

Oct, 2023 BBS JAPAN CO., LTD. Sales Division

German BBS GmbH (BBS automotive GmbH) bankruptcy

Dear Valued Customers, The bankruptcy of German BBS (BBS Automotive GmbH) was reported in Germany, but we would like to inform you as follows.

Notice

1.Relations between German BBS (BBS automotive GmbH) and BBS Japan Co.,Ltd.

There is no equity relationship between us (BBS Japan Co., Ltd.) and BBS automotive GmbH. BBS automotive GmbH Corporation manufactures casting wheels, while, BBS Japan manufactures and sell forged wheels. BBS Japan is not importing or sell casting wheels made by BBS automotive GmbH.

2.About BBS Motorsports

BBS Motorsports, a German-based manufacturer of racing wheels, is a 100% owned subsidiary by BBS Japan. It is a separate company from BBS automotive GmbH.

3. Foresite Statements and the Impact on BBS Japan

We have the BBS brand-name trademark for theforged wheels, The impact of the bankruptcy of BBS automotive GmbH is considered against BBS Japan is very little and not effecting manufacturing, sales, and racing activities for forged wheels,

END

www.bbs-japan.co.jp

BBS Japan Co., Ltd.