

Jul, 2020 BBS JAPAN CO., LTD. Sales Department

Information on Insolvency of BBS Germany (BBS GmbH)

BBS Japan would like to announce its statement regarding the information on the insolvency of BBS Germany (BBS GmbH) which has been reported in several websites.

Statement

1. BBS Japan's relationship with BBS Germany (BBS GmbH)

BBS Japan and BBS GmbH do not have any capital relationships.

While BBS GmbH manufactures and sells cast wheels, BBS Japan manufactures and sells only forged wheels.

BBS Japan is not involved in either importation or distribution of cast wheels manufactured by BBS GmbH.

2. BBS Motorsports GmbH

BBS Motorsports GmbH, a racing wheel manufacturer based in Germany, is a wholly-owned subsidary of BBS Japan.

It is a different company from BBS GmbH.

3. Future Expectations / Possible Impact on BBS Japan

Since BBS Japan owns the trademark of the BBS brand for forged wheels, it is expecting minimum impact from the insolvency of BBS GmbH on its production, sales and racing activity involving BBS Forged wheels.

www.bbs-japan.co.jp